



Lay members required for IPA's Anti-Money Laundering Committee, Disciplinary & Appeals Committee and Regulation & Conduct Committee

The IPA is seeking to appoint lay members for its Regulatory and AML Committees. The IPA is responsible for developing, maintaining and supporting high standards of practice and professional conduct within the insolvency profession and our aim is to uphold the [Regulatory Objectives](#). Part of the IPA's function is to supervise its licenced Insolvency Practitioners, including for AML and Counter Terrorist Financing compliance. The IPA protects the public interest by making sure its members, firms and students maintain the highest standards of professional competency and conduct. Our professional Committees support the operation of the IPA's Secretariat.

Lay Member Criteria

1. Any person who is not or has not been an individual member of the IPA or is currently not qualified to act as an Insolvency Practitioner
2. Any person who has not been directly subject to any insolvency act appointment, such as being declared bankrupt or a director or significant shareholder of an insolvent company

Person Specification - what qualities are we looking for?

1. A good understanding and appreciation of insolvency, AML procedures (especially if applying for a position on the AML Committee) and governance
2. An ability to think strategically and to exercise good, independent judgement
3. Good communication skills and a willingness to participate actively during meetings

The term of appointment is for three years, with the potential of reappointment for up to a further three years. A fee of £300 is paid for every meeting attended and, if appropriate, reasonable travel expenses can be claimed.

The IPA is committed to diversity. We believe that the profession, and our own organisation, does best when it reflects the society we serve. We value and promote diversity and are committed to equality of opportunity for all appointments made on merit. We positively encourage application from people from all sections of the community, from all backgrounds and with a broad range of experience.

For more information on the IPA, please visit insolvency-practitioners.org.uk.

If you are interested and fit the criteria to sit as a lay member on our Committees, please email Kim Mace at kimm@ipa.uk.com if you require further information, or send your CV and a short covering letter (identifying the Committee you wish to apply for) to kimm@ipa.uk.com.