



Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	26 NOVEMBER 2020
Committee name:	REGULATION AND CONDUCT COMMITTEE
Details of IP:	Cheryl Brown of Beacon Insolvency Practitioners Limited, an IPA member and Licensed Insolvency Practitioner (IP).
Summary of complaint:	<p>This Order is made in relation to a complaint that Ms Brown breached the Fundamental Principle of Professional Behaviour of the Ethics Code by failing, when it had been identified that a Liquidator from her firm had not been appointed, as instructed, to take steps to ensure that the Liquidation of the Company proceeded as envisaged without further delay or cost implications.</p> <p>Accordingly, Ms Brown was found liable to disciplinary action under the IPA's Articles of Association.</p>
Summary of sanctions:	<p>The Committee agreed that the conduct was less serious. The Common Sanctions Guidance provides for a reprimand and a fine of £1,500, for a less serious failure to comply with the Fundamental Principle of Professional Behaviour.</p> <p>The Committee noted that Ms Brown was the junior partner in the firm and held a 'personal' insolvency licence which limited the action she might have taken in the circumstances. The Committee considered that this should be reflected in the proposed fine.</p> <p>The Regulation and Conduct Committee imposed a disciplinary order that Ms Brown be reprimanded, pay a fine of £1,000 and a contribution to costs of £1,000.</p>