



Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	19 May 2026
Committee name:	REGULATION AND CONDUCT COMMITTEE ('the Committee')
Details of IP:	David Rankin of Glasgow, an Insolvency Practitioners Association (IPA) member and Licensed Insolvency Practitioner (IP).
Summary of complaint:	This Order is made in relation to a complaint that Mr Rankin, in the course of advising, and obtaining instructions from debtors, breached Statement of Insolvency Practice (SIP) 3.1 paragraph 15 (a) when he failed to maintain adequate records of discussions with debtors on 15 cases. Accordingly, Mr Rankin was found liable to disciplinary action under Article 67 of the IPA's Articles of Association.
Summary of sanctions:	The Common Sanctions Guidance provides for a starting point of £7,500 for a very serious failure to comply with the principles of a SIP. Mr Rankin's decision to take the matter seriously and implement a new system at his or his firm's expense was a significant mitigating factor. However, the following factors were aggravating: • The Volume Provider scheme, which Mr Rankin and his firm are part of, requires call recordings to be retained • Mr Rankin was aware of the issues as another IP in his firm was sanctioned in 2020 for a failure to produce records of telephone conversations, • Mr Rankin's lack of acceptance (he argued about the subjectiveness of the meaning of adequate rather than looking at the actual issue). The Committee imposed a disciplinary order that Mr Rankin be Severely Reprimanded and fined £7,500.