



Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	29 January 2024
Committee name:	REGULATION AND CONDUCT COMMITTEE (the Committee)
Details of IP:	David Rankin of Creditfix Limited, an Insolvency Practitioners Association (' IPA ') member, and Licensed Insolvency Practitioner.
Summary of complaint:	<p>This Order is made in relation to a complaint that Mr Rankin breached R340.4 of the Insolvency Code of Ethics by operating a referral program whereby existing clients were offered an incentive for the introduction of potential clients.</p> <p>Accordingly, Mr Rankin was found liable to disciplinary action under the IPA's Articles of Association.</p>
Summary of sanctions:	<p>The Common Sanctions Guidance provides for exclusion and a fine between £7,500 and £10,000 as a starting point for a very serious breach of both the fundamental principle of competence and due care and objectivity.</p> <p>The Committee decided that exclusion was not fair and proportionate in the circumstances as the campaign was for a limited time and there was no evidence that individuals were wrongly advised.</p> <p>The Committee imposed a disciplinary order that Mr Rankin be severely reprimanded and fined £7,500.</p>