

Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	15 April 2021
Committee name:	REGULATION AND CONDUCT COMMITTEE
Details of IP:	Elaine Masters of Aperture Debt Solutions LLP an IPA member and Licensed Insolvency Practitioner (IP).
Summary of complaint:	<p>This Order is made in relation to a complaint that Mrs Masters breached paragraph 16 of Statement of Insolvency Practice (SIP) 3.1 and caused a delay in progressing the administration of an Individual Voluntary Arrangement (IVA) when she failed to convene a variation meeting in a timely manner.</p> <p>Accordingly, Mrs Masters was found liable to disciplinary action under the IPA's Articles of Association.</p>
Summary of sanctions:	<p>The Common Sanctions Guidance provides (CSG) for a reprimand and a fine of £1,500, as a starting point, where there has been a failure to comply with the principles of a SIP.</p> <p>The Committee did not consider that there were any mitigating factors to take into consideration, but identified the following aggravating factors:</p> <ul style="list-style-type: none"> a) an email was sent to the Debtor erroneously indicating that the delay was due to the previous firm that dealt with the IVA; b) a previous similar finding against Mrs Masters. <p>The Committee imposed a disciplinary order that Mrs Masters be reprimanded, fined £2,000 and pay £2,050 towards the costs.</p>