

Type of Order:	DISCIPLINARY CONSENT ORDER <i>04651ISG, 05055ISG & 05013ISG</i>
Date of Order:	13 July 2020
Committee name:	REGULATION AND CONDUCT COMMITTEE
Details of IP:	Elaine Masters, of Aperture Limited , an IPA member and Licensed Insolvency Practitioner (IP).
Summary of complaint:	<p>This Order is made in relation to a complaint that in her role as Supervisor of three IVAs she failed to issue a completion certificate to the debtor in a timely manner and respond to his complaint about the completion certificate in one case and failed to conclude the debtor's IVA in a timely manner in two further cases.</p> <p>Accordingly, Ms Masters was found liable to disciplinary action under the IPA's Articles of Association.</p>
Summary of sanctions:	<p>The Committee noted that the conduct was 'less serious' with reference to the CSG. The CSG provided for a reprimand and a fine of £2,000, as a starting point. The Committee reviewed the previous facts of the case and noted that there were no mitigating or aggravating factors.'</p> <p>The Regulation and Conduct Committee imposed a disciplinary order that Mrs Masters be reprimanded, fined £6,000 (£2,000 per complaint) and make a contribution of £2,790 towards the costs.</p>