

Type of Order: DISCIPLINARY CONSENT ORDER *04651ISG, 05055ISG & 05013ISG*

Date of Order: 13 July 2020

Committee name: REGULATION AND CONDUCT COMMITTEE

Details of IP: **Elaine Masters, of Aperture Limited**, an IPA member and Licensed Insolvency Practitioner (IP).

Summary of complaint: This Order is made in relation to a complaint that in her role as Supervisor of three IVAs she failed to issue a completion certificate to the debtor in a timely manner and respond to his complaint about the completion certificate in one case and failed to conclude the debtor's IVA in a timely manner in two further cases.

Accordingly, Ms Masters was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Committee noted that the conduct was 'less serious' with reference to the CSG. The CSG provided for a reprimand and a fine of £2,000, as a starting point. The Committee reviewed the previous facts of the case and noted that there were no mitigating or aggravating factors.'

The Regulation and Conduct Committee imposed a disciplinary order that Mrs Masters be reprimanded, fined £6,000 (£2,000 per complaint) and make a contribution of £2,790 towards the costs.