



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 31 March 2026

Committee name: REGULATION AND CONDUCT COMMITTEE

Details of IP: Ian Royle, Teesside, an IPA Member and Licensed Insolvency Practitioner.

Summary of complaint: An Order has been made in relation to an allegation that Ian Royle breached Regulation 30, Paragraph 2, of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended) (**'MLR17'**), when he failed to undertake Customer Due Diligence prior to establishing the business relationship in an Individual Voluntary Arrangement, and prior to the acceptance of funds in a further Individual Voluntary Arrangement and a Creditors' Voluntary Liquidation.

Accordingly, Mr Royle was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Money Laundering Enforcement Sanctions Guidance (**'the Guidance'**) provides for a severe reprimand and a fine of £10,000 as the starting point, for a serious failure to comply with MLR17.

The Committee considered that the conduct fell into the serious category of the Guidance because complying with legislation is a fundamental part of an Insolvency Practitioner's role.

When considering the appropriate sanction, it was agreed that Mr Royle's early acceptance of the conduct, and the issue identified was not a recurring pattern of behaviour, were mitigating factors.

The Committee ordered that Mr Royle be severely reprimanded and fined £7,500.