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After ten years at the helm of the IPA's secretariat team, David Kerr FIPA has announced that he is stepping down as CEO to explore new challenges and opportunities in the profession and beyond.

During David's tenure, the IPA has grown considerably at a time when the insolvency market generally has been shrinking. The Association now regulates more than 550 licensed appointment-takers, including those of the ACCA under the terms of a collaboration agreement entered into in 2016, and has seen its regulated IP population increase by 50% over the period.

David has overseen the development of the IPA into one of the two main insolvency regulators in England & Wales and leaves the organisation in a strong position as the professional body recognised as the specialist in this sector.

Commenting, David Kerr said:

"The IPA is now firmly established as a professional body with a reputation as a regulator that is second to none, but importantly also as an organisation that understands the *insolvency profession* and those who choose to make their careers in this specialist field. It has a great team at its core, many of whom are insolvency people through and through, and it has been my privilege to serve the Association and its

members for the last ten years and help strengthen its standing in the insolvency community and amongst stakeholders.

Growth has been a factor in our success, and the migration of practitioners to the IPA has been largely due to its regulatory performance above all else and the dedicated people who undertake that sometimes difficult work in its secretariat team. Against a challenging backdrop in terms of the economic environment, and with minimal adjustment to licence fees, the IPA's turnover and reserves have nearly doubled over ten years, so that it can undertake its regulatory role without fear or favour and with the financial backing it may sometimes need.

The IPA has also developed as a trainer and service provider for those specialising in insolvency, and I'm sure will continue in that vein. It has a sound foundation on which to grow further, and whilst I leave the secretariat as an employee, I will continue to be a proud Fellow of the Association and wish it every success in the future."