

Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	2 August 2023
Committee name:	REGULATION AND CONDUCT COMMITTEE ( <b>the Committee</b> )
Details of IP:	<b>Karen Potts</b> , formerly of Wilkin Chapman Business Solutions Ltd, formerly an IPA member and Licensed Insolvency Practitioner (IP).
Summary of complaint:	<p>This Order is made in relation to a complaint that Ms Potts, in her role as joint liquidator of a company, breached the Fundamental Principle of Professional Competence and Due Care when she failed to ensure that a complete and accurate Form RP15 was submitted to the Redundancy Payments Service prior to closing the liquidation.</p> <p>Accordingly, Ms Potts was found liable to disciplinary action under the IPA's Articles of Association.</p>
Summary of sanctions:	<p>The Common Sanctions Guidance provides for a reprimand and financial sanction of £2,000 as the starting point for a less serious breach of the Fundamental Principle. The Committee did not identify any aggravating or mitigating factors to take into consideration.</p> <p>The Committee imposed a disciplinary order that Ms Potts be reprimanded, fined £2,000 and make a payment towards the IPA's costs.</p>