



Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	26 May 2026
Committee name:	REGULATION AND CONDUCT COMMITTEE ('the Committee')
Details of IP:	Michael Howorth of Accrington, Lancashire, an Insolvency Practitioners Association (IPA) member and Licensed Insolvency Practitioner.
Summary of complaint:	This Order is made in relation to a complaint that Mr Howorth, in his role as Liquidator of two cases, breached Regulation 27 & 28 of The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 ('MLR17') when he failed to carry out customer due diligence and assess the risk of money Laundering prior to the establishment of the business relationship and acceptance of funds from the companies. Accordingly, Mr Howorth was found liable to disciplinary action under the IPA's Articles of Association.
Summary of sanctions:	The Anti-Money Laundering Enforcement Guidance provides for a starting point of between £8,000 and £10,000 for a serious breach of Regulations 27 and 28 of MLR17. The Committee decided there were no significant mitigating or aggravating factors. Having noted similar precedents and recognising that Mr Howorth readily accepted the findings and immediately changed his firm's processes the Committee imposed a disciplinary order that Mr Howorth be Severely Reprimanded and fined £6,000.