



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 4 September 2019

Committee name: REGULATION AND CONDUCT COMMITTEE

Details of IP: **Mr Thomas Fox**, of Credit Fix Limited, an IPA member and Licensed Insolvency Practitioner (IP).

Summary of complaint: This Order is made in relation to a complaint that **Mr Fox**, in his role as Supervisor of an IVA, breached;

- 1) Statement of Insolvency Practice 3.3 when he failed to retain adequate records of his initial discussions with the Debtor
- 2) the fundamental principle of professional behaviour in that the response he issued to the Debtor's complaint was inadequate.

Accordingly, Mr Fox was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Common Sanctions Guidance provides for a reprimand and fine commensurate with the breach where there has been a material breach of the fundamental principles of the Insolvency Ethics Code.

The Committee did not identify any aggravating or mitigating circumstances to take into account.

In relation to allegation 1 the Committee imposed a disciplinary order that Thomas Fox be reprimanded, fined £1,500 and contribute to costs

In relation to allegation 2 the Committee imposed a disciplinary order that Mr Fox be reprimanded, fined £2,000 and contribute to costs.