

Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	26 February 2020
Committee name:	REGULATION AND CONDUCT COMMITTEE
Details of IP:	<b>Patricia Marsh</b> , of <b>MH Recovery Limited</b> an IPA member and Licensed Insolvency Practitioner (IP).
Summary of complaint:	<p>This Order is made in relation to a complaint that Mrs Marsh in her role as liquidator of a company</p> <ol style="list-style-type: none"><li>1) breached the fundamental principle of professional competence and due care of the Insolvency Ethics Code and the requirements of the Insolvency Act and Insolvency Rules 2016 when she failed to<ol style="list-style-type: none"><li>a) place a notice of her appointment in the London Gazette within the requisite time period;</li><li>b) notify the Registrar of Companies of her appointment within the requisite time period;</li><li>c) ensure that that the resolution for winding-up was filed with the Registrar of Companies within the requisite time period;</li><li>d) ensure that the director's Statement of Affairs was filed with the Registrar of Companies within the requisite time period.</li></ol></li><li>2) breached the fundamental principle of professional behaviour of the Ethics Code for Insolvency Practitioners when she failed to provide a creditor with information relating to the liquidation, despite assurances that she would do so.</li></ol> <p>Accordingly, Mrs Marsh was found liable to disciplinary action under the IPA's Articles of Association.</p>
Summary of sanctions:	<p>The Common Sanctions Guidance provides for a reprimand and fine commensurate with the breach where there has been a breach of the fundamental principles of the Insolvency Ethics Code.</p> <p>The Regulation and Conduct Committee imposed a disciplinary order that Mrs Marsh be reprimanded, fined £2000 and contribute £750 towards costs.</p>