



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 4 September 2019

Committee name: REGULATION AND CONDUCT COMMITTEE

Details of IP: **Mrs Susan Wriglesworth**, of Creditfix Limited, an IPA member and Licensed Insolvency Practitioner (IP).

Summary of complaint: This Order is made in relation to a complaint that **Mrs Wriglesworth**, in her role as, Trustee of a bankruptcy estate breached the fundamental principle of professional competence and due care when:

- 1) she allowed an unacceptable delay before returning monies due to the bankruptcy estate and errors in correspondence concerning the amounts repaid to the bankruptcy estate;
- 2) she failed to verify whether a creditor of in the estate, still wished to receive dividends despite evidence being provided that the debt had been written off.

Accordingly, Mrs Wriglesworth was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Common Sanctions Guidance provides for a Severe Reprimand and fine commensurate with the breach where there has been a material breach of the fundamental principles of the Insolvency Ethics Code.

The Committee did not consider that there was any aggravating or mitigating factors to be taken into account.

The Regulation and Conduct Committee imposed a disciplinary order that Mrs Wriglesworth be reprimanded, fined £5,000 and contribute towards the costs.