



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 18 July 2019

Committee name: REGULATION AND CONDUCT COMMITTEE

Details of IP: **Mr David Rankin**, of Creditfix, an IPA member and Licensed Insolvency Practitioner (IP).

Summary of complaint: This Order is made in relation to a complaint that **Mr Rankin**, in his role as a Supervisor of an IVA, breached the fundamental principle of professional competence and due care of the Insolvency Ethics Code, when

- 1) he issued a variation report to creditors containing incorrect information, and
- 2) communications issued to the Debtor in response to their requests for information lacked courtesy and were misleading in relation to the anticipated outcome of a variation meeting.

Accordingly, Mr Rankin was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Common Sanctions Guidance provides for a severe reprimand and fine commensurate with the breach where there has been a serious breach of the fundamental principles of the Insolvency Ethics Code. In mitigation it was noted that steps had been taken promptly to rectify the position in respect of the variation report.

The Regulation and Conduct Committee imposed a disciplinary order that Mr Rankin be reprimanded, fined £2,000 and contribute towards the costs.