



HM Revenue
& Customs

Coronavirus – Insolvency Guidance

9 April 2020

Introduction of electronic banking for Insolvency Practitioners making dividend payments

HMRC is committed to supporting businesses and individuals affected by coronavirus (COVID19). As a result of the current circumstances we are introducing electronic banking across our Debt Management, Enforcement & Insolvency Service (EIS) with immediate effect.

We know that not all of you will be ready to use electronic banking, but if you are, please start using this facility as soon as possible. Electronic banking is a quick, safe and secure method of making payments and reduces the reliance on cheques and payable orders.

If you are unable to move to Electronic Banking immediately, please do not send us cheques, hold on to them. We will tell you when this request changes.

We have many colleagues working from home at the moment, providing the best possible service to our customers that we can, but colleagues working at home cannot process cheques.

Moving to electronic banking - what we need you to do

Payments relating to a claim should be made through BACS/CHAPS using the following details:

| | |
|------------------------------|--|
| Sort code: | 20-20-48 |
| Account number: | 30944793 |
| Account Name: | HMRC NIC Receipts |
| EIS reference number: | The EIS reference number will be quoted on all new HMRC claims and letters and will be used as a reference for the lifetime of the claim |
| | Payments cannot be accepted without a reference |

Legacy claims where the 3-digit prefix (623, 075 or 880) and the 7-digit unique identifier is already quoted

For all legacy claims where the 3-digit prefix (623, 075 or 880) and the 7-digit unique identifier is already quoted please also add the following 3-digit alpha code to your payment reference:

Edinburgh

- Individual Voluntary Arrangement 623*****IVA
- Sequestrations 623*****SEQ
- Trust Deeds 623*****TRD
- Irish Bankruptcy 623*****IBY

Newcastle

- Members Voluntary Liquidations (Newcastle cases) 075*****MVL
- Members Voluntary Liquidations 880*****MVL
- Company Cases 075*****LIQ
- Individual Bankruptcy or Partnerships 075*****BKY

Cardiff

- Company Voluntary Arrangement 880*****CVA
- Individual Voluntary Arrangement 880*****IVA
- Partnership Voluntary Arrangement 880*****PVA
- Administration 880*****AD

