



## Bulk payments - Individual Voluntary Arrangements (IVAs)

We are currently receiving bulk payments in Individual Voluntary Arrangement (IVA) cases where dividends for multiple cases are paid in one lump sum and lists including a breakdown of the payments are sent by e-mail.

From 1 February 2021, we will no longer accept bulk payments. Please now make changes to the way you pay dividends in IVAs as follows:

- Each payment should be paid individually using our case reference number. If you do not have a reference number, please contact us and we'll provide it.
- Dividends due to HMRC should be retained and paid as one single payment - at the same time as the supervisor issues the notice and final report under Rule 8.31.
- Where the total dividend to HMRC at the end of an IVA is less than £10.00, we do not expect this payment to be paid. This increases the administering costs.

- If you haven't received a provisional claim for IVAs approved before 1 January 2018, please do not contact us for reference numbers or claim requests.

If you have any questions about this, please contact us at [vas@hmrc.gov.uk](mailto:vas@hmrc.gov.uk)

## Trust deeds

All dividend payments should be paid into the correct bank account using the case references detailed below. Please note that dividend payments should not be paid into regular tax accounts. Using an incorrect account number and sort code will delay identifying and closing cases.

From 1 February 2021, we will no longer accept bulk payments. Please make separate individual payments for each case quoting the reference number included on the claim.

## What we need you to do

Payments relating to a claim should be made through BACS/CHAPS using the following details:

Sort code: 20-20-48  
Account number: 30944793  
Account Name: HMRC NIC Receipts

EIS reference number: The EIS reference number will be quoted on all new HMRC claims and letters and will be used as a reference for the lifetime of the claim. Payments cannot be accepted without an EIS reference.

## Payment reference number

The unique case payment reference number can be found on our claim. You'll need to use this 13-character payment reference when you pay. This is the customer's 10-digit unique case reference number followed by a three-letter suffix to show the type of insolvency the dividend refers to. The following table details the dividend types and their unique three-digit suffixes.

Dividend Type	Suffix
Individual Voluntary Arrangement	IVA
Sequestrations	SEQ
Trust Deeds	TRD
Irish Bankruptcy	IBY
Members Voluntary Liquidations	MVL
Company Liquidation Cases	LIQ
Individual Bankruptcy or Partnerships	BKY
Company Voluntary Arrangement	CVA
Partnership Voluntary Arrangement	PVA
Administration	ADM
Petition costs	PET

Note: our unique case reference numbers start with 623 or 075 or 880 followed by 7 digits.

### Example 1:

Reference number from the claim: **623/1234567**  
Dividend type: Individual Voluntary Arrangement  
Payment reference: **6231234567IVA** (13 characters)

### Example 2:

Reference number from the claim: **075/7654321/XXX**  
Dividend type: Members Voluntary Liquidation  
Payment reference: **0757654321MVL** (13 characters)

### Example 3:

Reference number from the claim: **880/1357911/XXX 26 VA**  
Dividend type: Administration  
Payment reference: **8801357911ADM** (13 characters)

Contact us if you are unsure of the reference format or our claim does not have a reference number.

Please always pay using electronic banking. This helps us provide the best possible service. We can no longer process cheques, so if you send them to us, we'll have to return them to you.