



## **The future of insolvency regulation – IPA response**

**21 December 2021**

Paul Smith, Chief Executive of the Insolvency Practitioners Association (IPA), welcomed the opportunity for the IPA to comment on the Government’s future of insolvency regulation consultation, which was launched earlier today.

Paul Smith, Chief Executive, said:

“We will be engaging proactively with our members and all interested parties to share our views on the consultation and on the future of insolvency regulation, including the proposal for a single regulator.”

“The IPA is pleased the Government has listened to our calls for regulation of firms, which we have been making for a number of years and believe is an essential requirement for effective regulation of the sector.”

“The IPA have already led the way on regulation in the personal insolvency sector with the introduction of a Volume Provider Regulation (VPR) scheme.”

- ENDS -

For further press information, please contact:

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### **About the IPA**

The IPA licenses and regulates Insolvency Practitioners under insolvency and Anti-Money Laundering (AML) regulations, and works to raise professional standards through professional training, benchmarking, networking, best practice sharing and other engagement opportunities.