



Lay member of the IPA's Anti-Money Laundering (AML) committee

Employer

[Insolvency Practitioners Association \(IPA\)](#)

Location

London, United Kingdom (meetings currently held virtually)

Salary

£300 for attendance at Committee meetings + reasonable travel expenses (if not held virtually).

Closing date

15 February 2022

Our professional AML Committee supports the operation of the IPA's Secretariat. The IPA is responsible for developing, maintaining and supporting high standards of practice and professional conduct within the insolvency profession. Our aim is to uphold the [Regulatory Objectives](#), and part of the IPA's function is to supervise its licenced Insolvency Practitioners for AML and CTF compliance. The IPA protects the public interest by making sure its members, firms and students maintain the highest standards of professional competency and conduct.

The IPA is seeking to appoint a lay member of the AML Committee effective from April 2022.

What do we mean by a lay member?

1. An individual who is not and never has been a member, affiliate or employee of the IPA or involved with any other accountancy body. For the purposes of the AML Committee, a lay person is a person who is not and never has been:
 - (a) any person who has been an authorised person acting as an Insolvency Practitioner as defined under Section 388 of the Insolvency Act 1986 and/or has been in the employment of a firm specialising in insolvency.
 - (b) a person who has been directly subject to any insolvency act appointment such as being declared bankrupt or a director or significant shareholder of an insolvent company.

What qualities are we looking for?

- A good understanding and appreciation of the concept of AML procedures, risk and governance;
- strong knowledge of public interest issues;
- an ability to think strategically and to exercise good, independent judgement;
- an appreciation of the importance of good governance;
- the ability to critically challenge decisions while retaining a willingness to listen to and acknowledge other viewpoints;
- good communication skills and a willingness to participate actively in discussions about AML regulatory strategy and policy;
- ideally some experience of professional regulation, preferably including misconduct, health and capacity issues;
- proven track record in strategic oversight;
- excellent verbal and written communication skills;
- a sound understanding of corporate governance from participation at a senior level;
- IT literate with strong computer skills.

The term of appointment is for three years, with the potential of reappointment for up to a further three years. Up to five meetings are held each year and will require preparation and reading in advance of the meeting.

The IPA is committed to diversity. We believe the profession, and our own organisation, does best when it reflects the society we serve. We value and promote diversity and are committed to equality of opportunity for all appointments made on merit. We positively encourage application from people from all sections of the community, from all backgrounds and with a broad range of experience.

We are committed to the principles of equality, diversity and inclusiveness and we are determined to ensure that the decision-making committees reflect that commitment.

For more information on the IPA's AML supervisory function, please visit the [AML section of the IPA website](#).

To apply, please send a CV and a short covering letter to David Holland, IPA Chief Inspector, at davidh@ipa.uk.com.

If you have any queries about the role, please contact David on the email address above.