

Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 15/02/2022

Committee name: REGULATION AND CONDUCT COMMITTEE (the Committee)

Details of IP: **Elaine Masters, formerly of Aperture**, a former IPA member and Licensed Insolvency Practitioner (IP).

Summary of complaint: This Order is made in relation to a complaint that Mrs Masters breached SIP 3.1 when she:

- a) failed to communicate with the debtor in a timely manner regarding the requirement for an additional income contribution in the final year of the IVA; and
- b) used an incorrect time period for the final wage review upon which a calculation of additional income was made.

Accordingly, Mrs Masters was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Committee agreed that this was an inadvertent breach. The Common Sanctions Guidance provides for a reprimand and a fine of £1,500 as a starting point where there has been an 'inadvertent' and therefore 'less serious' failure to comply with the principles of a SIP.

The Committee imposed a disciplinary order that Elaine Masters be reprimanded, fined £1,500 and contribute towards the Secretariat's costs.